

## DECEMBER 2011



All information in this newsletter is, to the best of the author's knowledge, true and accurate. No liability is assumed by the author or publisher for any losses suffered by any person relying directly or indirectly upon this newsletter. We recommend that readers should consult this firm before acting upon any information contained herein.

### End of Year Office Hours

The office will close at noon on Thursday, 22 December and reopen with a skeleton staff on Monday, 9 January 2012, with the bulk of the team being back on Monday, 16 January 2012. The office answerphone will be cleared regularly, however, if any client has an urgent problem or enquiry please contact Alistair at home on (09) 479-3499 or (021) 666-489.

### Making Tax Payments On-Line

When you make on-line payments for your tax obligations it is essential that you use the correct code. If you are paying GST and income tax at the same time it is better to make two separate payments using the INC code and GST code rather than the GAP code.

### Gifting Rules Change

From our previous newsletter you will be aware that gift duty is now abolished as from 1 October 2011. Many clients are considering the pros and cons of carrying out a "one-off gift" of remaining debt noting however that subsequent advances made to trusts still require an annual gift statement to be prepared forgiving those amounts. Thus, the only change is the abolition of gift duty. Under certain circumstances it may be preferable to combine the "one-off gift" with the preparation of a solvency statement.

We urge clients to take legal advice to gauge whether a "one-off gift" is a valid option for your particular position - some clients are continuing with their annual \$27,000 gifting regime.

### Car Parking

A reminder to all clients and visitors that we have four named car parks, two in front of the building and two more opposite our building - these are all clearly marked for your use and convenience.

### Client Editorial

We regularly publish editorials for clients who wish to promote their wares. Just a reminder to any client who wishes to take advantage of this opportunity to contact Kathryn at the office.

**Email Option** If you do not wish to receive the newsletter via email please email [office@johannesson.co.nz](mailto:office@johannesson.co.nz) with your request.

We take this opportunity to wish all our clients and business contacts the very best for the end of year Christmas break and holidays with family and friends.





As long time clients of Johannesson & Associates, we are delighted to make the following offer to fellow clients:

Take this voucher into JET – located in Westfield Albany

---

HAPPY NEW YEAR

To clients of Johannesson & Associates

Receive 20% off any branded clothing from

The logo for BOUNDBY, featuring the brand name in a bold, black, stylized font where the letters are interconnected and have a 3D, blocky appearance.

and

The logo for milkandhoney, featuring the brand name in a bold, white, lowercase sans-serif font on a solid black rectangular background.

(excludes sale price items and is on full price value only) Offer valid till 31/1/12

This offer not available on Boxing Day!